STATE OF IOWA

DEPARTMENT OF COMMERCE

UTILITIES BOARD

IN RE:

PRINCIPAL LIFE INSURANCE COMPANY, f/k/a PRINCIPAL MUTUAL LIFE INSURANCE COMPANY,

Complainant,

VS.

MIDAMERICAN ENERGY COMPANY,

Respondent.

DOCKET NO. FCU-01-3

ORDER GRANTING MOTION TO HOLD DECISION IN ABEYANCE

(Issued November 26, 2002)

On November 25, 2002, Principal Life Insurance Company (Principal) and MidAmerican Energy Company (MidAmerican) filed a joint motion requesting the Board to refrain from issuing a decision in this proceeding until further word from counsel regarding the status of ongoing settlement negotiations. The Consumer Advocate Division of the Department of Justice does not object to the grant of this motion. Principal and MidAmerican stated they reasonably anticipate they will be able to reach agreement on settlement in the near future and they will keep the Board advised of the status of the anticipated settlement.

The motion should be granted.

IT IS THEREFORE ORDERED:

- 1. The joint motion to hold the decision in abeyance is hereby granted.
- 2. The parties will keep the undersigned advised of the status of the anticipated settlement.

UTILITIES BOARD

/s/ Amy L. Christensen
Amy L. Christensen
Administrative Law Judge

ATTEST:

/s/ Judi K. Cooper
Executive Secretary

Dated at Des Moines, Iowa, this 26th day of November, 2002.